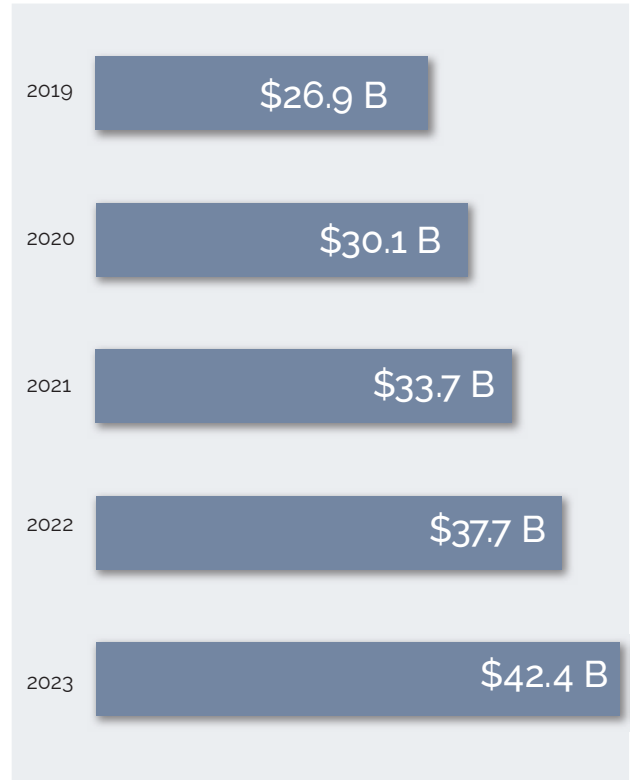


# Savings From Generics Over Five Years

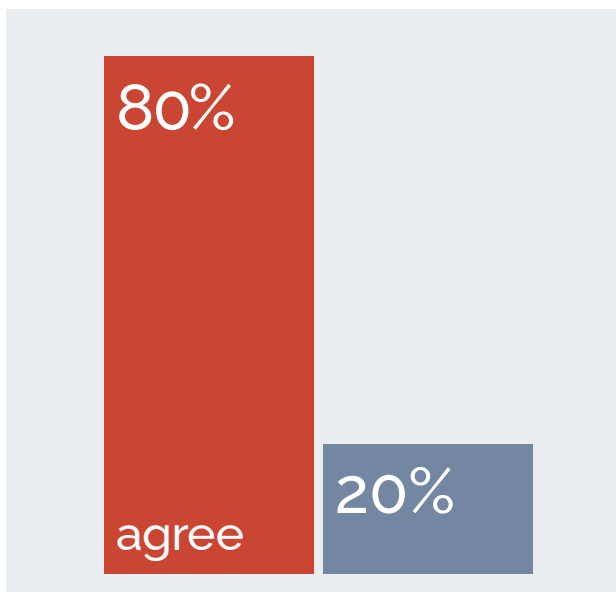
The use of generic prescription medicines **saved Canadians 170.8 billion dollars over the last five years**. In 2023, generics were dispensed to fill more than three-quarters of all prescriptions **but only cost 22.3 percent** of all the money Canadians spent on prescription medicine. The increased use of generics has a direct impact on making patient care affordable.

### Calculation Methodology — 2019-2023:

- CGPA purchased IQVIA Canadian sales data used to review brand-name and generic pharmaceutical product sales from 2019 through 2023;
- For each year, CGPA calculated the average annual price difference (discount) between generic prescription medicines and the brand-name versions.
- CGPA used the average price differential for each year and the annual sales of generic medicines to calculate annual savings from 2019 to 2023.



5-Year Total: **\$170.8 Billion**



**80%** of Canadians agree...

...drug benefit plans should **prioritize the use of lower-cost generic** prescription medicines to make healthcare more affordable.<sup>1</sup>

1. According to research conducted by CGPA among members of the ANGUS REID FORUM. 2020